



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, August 27, 1998
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,605	\$ 4,331	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	6,922	10,101	31,417	35,930
Total Operating Balance	12,527	14,433	36,065	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 20,484	\$ 145,857	\$ 1,896,291	Public Debt Redemptions (Table III-B)	\$ 20,982	\$ 140,230	\$ 1,970,467
Agriculture Loan Repayments (misc) ¹	21	359	4,348	Commodity Credit Corporation	119	814	15,017
Commodity Credit Corporation	26	687	8,216	Defense Vendor Payments (EFT)	463	7,694	84,779
Customs and Certain Excise Taxes	91	1,898	20,752	Education Department	190	3,404	38,452
Deposits by States:				Energy Department	90	1,209	16,892
Unemployment	13	3,276	20,995	Family Support Payments (HHS)	13	110	1,197
Supplemental Security Income	0	251	2,888	Federal Employees Insurance Payments ..	259	1,860	21,229
Energy Department	19	352	5,455	Federal Highway Administration	146	1,750	16,738
Estate and Gift Taxes	94	1,454	21,446	Federal Salaries (EFT)	371	6,486	80,449
Federal Reserve Earnings	0	1,833	21,941	Food and Nutrition Service (misc)	47	700	12,826
Foreign Deposits, Military Sales	31	713	12,519	Food Stamps	43	1,361	17,347
Housing and Urban Development (HUD) ..	27	736	7,637	Health and Human Services Grants (misc) ..	143	3,058	34,514
Individual Income and Employment				Housing and Urban Development (HUD) ..	82	2,329	35,372
Taxes, Not Withheld	193	4,975	267,914	Interest on Public Debt	3	26,806	182,107
Postal Service	276	6,274	78,730	Labor Department	45	898	9,408
Taxes Received (Table IV)	494	26,603	392,032	Medicare	561	12,923	192,063
Other Deposits:				Medicaid	499	7,255	90,856
Gas and Oil Lease Sales Proceeds	84	111	909	Natl Aeronautics & Space Adm. (NASA) ..	58	886	11,227
Prepayment of Treasury Securities (net)	-78	120	93	Postal Service Money Orders and Other ..	125	3,627	44,687
				Temporary Assistance for Needy			
				Families (HHS)	22	803	11,792
				Unemployment Insurance Benefits	66	1,453	18,547
				Other Withdrawals:			
Total Other Deposits	6	76	5,858				
Change in Balance of Uncollected							
Funds (closing balance \$ 115)	87	14	-12				
Transfers from Depositories	4,307	94,212	1,294,380	Unclassified	566	23,544	353,889
Total Federal Reserve Account	26,168	289,569	4,061,390	Total, Other Withdrawals	566	53,306	762,439
				Transfers to Depositories	0	9,651	395,074
Tax and Loan Note Accounts:				Total Federal Reserve Account	24,895	288,612	4,063,478
Taxes Received (Table IV)	1,128	60,065	870,299	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks ..	0	9,651	395,074	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V)	4,307	94,212	1,294,380
Accounts (Table V)	1,128	69,717	1,265,373	Total Withdrawals (net of transfers)	24,895	278,961	3,668,404
Total Deposits (net of transfers)	22,989	255,423	3,637,309	Net Change in Operating Cash Balance	-1,906	-23,538	-31,094

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, August 27, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 20,633	\$ 100,581	\$ 1,430,436
Regular Series	\$ 20,358	\$ 98,906	\$ 1,228,723	Notes	0	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	32,270	418,960	Federal Financing Bank	0	0	0
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment ..	2	64	725	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	49	1,204	14,209
Nonmarketable:				Government Account Series	52,694	1,019,768	11,888,160
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	15	337	5,381	Foreign Series	0	200	2,500
Interest Increment	0	746	8,424	State and Local Series	300	4,480	37,346
Government Account Series	54,111	1,023,191	12,048,502	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	507	5,030	83,637				
Other	0	0	337				
Total Issues	74,993	1,172,321	13,985,126	Total Redemptions	73,676	1,159,998	13,858,210
				Net Change in Public Debt Outstanding	1,317	12,324	126,916

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 74,993	\$ 1,172,321	\$ 13,985,126
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	396	2,423	31,435
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	54,111	1,023,191	12,047,835
Interest Increment on Savings and Retirement Plan Series (-)	0	746	8,424
Inflation - Indexed Securities Increment ..	2	64	654
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	20,484	145,857	1,896,291
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	73,676	1,159,998	13,858,210
Government Account Transactions (-)	52,694	1,019,768	11,887,743
Total Public Debt Cash Redemptions	20,982	140,230	1,970,467

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,540,062	\$ 5,538,744	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	533	536
Discount Adjustment	72,853	72,548	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,451,831	5,450,818	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 1,389	\$ 83,811	\$ 1,064,230
Individual Estimated Income Taxes	0	29	1,953
Railroad Retirement Taxes	5	281	4,212
Excise Taxes	33	2,424	53,499
Corporation Income Taxes	27	3,036	168,730
Federal Unemployment Taxes	2	294	6,816
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	166	-82	-1,957
Total	1,622	89,794	1,297,484
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	189	9,351	158,987
Remittance Option Depositories	306	17,253	233,045
Tax and Loan Note Accounts	1,128	60,065	870,299
Inter-agency Transfers	0	3,125	35,153

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 80	\$ 430	\$ 9,591	\$ 10,101
Investments:				
Credits	4	147	976	1,127
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,994	3,994
Depository Initiated	0	125	188	313
Closing Balance Today	84	453	6,385	6,922

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 1,214	\$ 116,559
Business	41	2,202	29,955